



# Glossary of Online Banking Terms

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## **A**

### **Account Statement**

A periodic summary of activity for your account.

### **Alerts**

Notifications you set up related to your account balance, transfers, due dates for bills in TCF online banking, and other reminders. Alerts are sent once per business day after TCF completes nightly processing.

### **Annual Percentage Rate (APR)**

The interest rate for a whole year (annualized), rather than just a monthly rate, as on your loan or charge card account.

### **Annual Percentage Yield (APY)**

The effective annual rate of return on a checking or savings account, taking into account the effect of compound interest.

### **Automated Clearing House (ACH)**

A nationwide funds transfer network that enables participating financial institutions to electronically process transfers to and from accounts maintained at each others' institutions.

### **Available Balance**

The most current record that TCF has of the amount available for withdrawal from your checking or savings account. Your Available Balance reflects all deposits and withdrawals that have posted to your account, subtracts funds not yet available from deposited or cashed checks and other account holds, and adjusts for pending deposits and withdrawals. Please see your account contract with TCF for a more complete description of your available balance. Your available balance may change throughout the day.

### **Available Credit**

The unused portion of a line of credit, loan, or charge card account. This is the difference between your credit limit and the amount you owe on the account.

## **B**

### **Balance or Account Balance**

Your account balance is shown on the Account Register page in TCF online banking for checking and savings accounts.

For these purposes, your most recent account balance is effective as of the time updated during TCF's last nightly processing. TCF's nightly processing begins at approximately 10:30 p.m. Central Time on a business day and ends approximately 6:00 a.m. the next morning. These times can change without notice. Your account balance is sometimes referred to as the "ledger balance." The amount shown in the "balance" column in TCF online banking is not the same as your available balance, and therefore may not all be available for immediate withdrawal. The reasons for this include, for example:

- The balance may not yet be updated to reflect all recent transactions. These may include checks you have written that TCF has not yet processed, and automatic or online payments scheduled to be made from your account. Updating occurs during TCF's nightly processing.
- Debit card authorizations and pending withdrawals and transfers (shown under "transactions pending") reduce the amount available for immediate withdrawal, although they have not yet been deducted from your account balance. Your debit card authorizations may not all be shown because, for example, they were not approved recently or they were approved during TCF's nightly processing.
- Pending deposits (shown under "transactions pending") have not yet been added to your account balance and may not be available for immediate withdrawal.
- Check deposits that have been added to your account balance may not all be available for immediate withdrawal under TCF's funds availability schedule.
- Bank service fees you have incurred may not yet have posted to your account. These include, for example, any monthly maintenance fees, overdraft and returned item NSF fees, point-of-sale transaction fees, and ATM fees.
- Funds in your account we have placed on hold are not available for withdrawal, although they may be included in your account balance. See "Funds Not Yet Available" definition.
- Holds on your account that restrict access to your funds. See "Other Holds" definition.

## **Bill Pay**

A service from TCF that lets you pay your bills online.

## **C**

### **Charge Card Balance**

The amount of all new transactions that have occurred since your last Premier Plus Charge Card account statement, including current day activity. This balance does not include any pending charge card payments.

### **Check Card**

A debit card you can use to deduct money from your TCF checking or money market account to make purchases or withdraw cash at an ATM.

### **Check Image**

A scanned image of the front and back of your checks. Check images are available online for up to 180 days. Online statements that include images can be viewed for up to 18 months.

### **Credit Limit**

Maximum amount of credit that TCF will extend on your Premier Plus Charge Card or Overdraft Protection Line of Credit account.

### **Current Balance**

Your current balance is shown on the Account Register page in TCF online banking and may change throughout the day.

#### ***For Checking and Savings Accounts:***

Your current balance is your account balance (defined above) adjusted by pending transactions that are displayed in the “transactions pending” section. Pending transactions include:

- Teller, telephone, and online deposits, withdrawals and transfers you have made and other items that have not yet posted since the time your account balance was last updated during TCF’s nightly processing. Pending deposits may not all be available for immediate withdrawal. Pending withdrawals and transfers reduce the amount available for immediate withdrawal.
- Outstanding authorizations by TCF for debit card transactions that have not yet posted to your account (“settled”). Debit card authorizations reduce the amount available for immediate withdrawal at the time of authorization. All your outstanding debit card authorizations may not be shown (such as those that have not settled within approximately 3 business days), and the transaction amount at settlement may differ from the amount TCF authorized.
- ACH transactions where TCF has received notice of a transaction that has not yet posted to your account. Pending ACH withdrawals reduce the amount available for immediate withdrawal, while pending ACH deposits increase the amount available for immediate withdrawal.

The following are **not** reflected in your Current Balance and therefore do not reduce the amount available for withdrawal until posted to your account:

- Transactions that we do not know about such as:
  - Checks you have written that have not yet posted to your account.
  - Debit card transactions when the authorizations have been outstanding for more than three business days, and debit card transactions that are never submitted to us for authorization in advance.
  - Debit card transactions when the amount changed after we authorized them. This can happen, for example, in cases where you add a tip to your bill at a restaurant or if you use your card at a gas pump.
- Bank service fees that have not yet been deducted from your account and do not show as pending. For some, it may take up to two business days to post, while others only post at month end or on the statement cycle date.
- Holds placed on your account.
- The portion of any check deposit or cashed check not yet available for withdrawal under TCF’s funds availability schedule.

#### ***For Overdraft Protection Line of Credit Accounts:***

Any unpaid balances from your last statement, plus all new transactions that have occurred as of the close of the most recent business day, including current day activity. This is not the amount required to payoff your account. If you need the payoff amount, please contact us.

## **D**

### **Deposit-Only Account**

Another person’s TCF account where the only transactions you can make are to add money to the account. For example, you can set up transfers to your college-age child’s account with TCF even though you are not an owner on the account. However, you cannot view any balance or transaction information in a deposit-only account or perform any other account functions.

## **Disclosure**

Information and rules pertaining to an account's services, fees and regulatory requirements.

## **E**

### **Excessive Withdrawal**

By federal regulation, you may not make more than six transfers or withdrawals (or a combination of transfers or withdrawals) from a savings or money market account during a month or monthly statement period: (1) to another account you have with TCF or to a third party by pre-authorized or automatic transfer; (2) by telephone, fax or TCF online banking; (3) by check or draft (if you can write checks or drafts against your account); (4) by debit card (if we have issued a debit card for your account); or (5) by similar order by you and payable to third parties.

## **F**

### **Funds Not Yet Available**

A deposit to your checking or savings account that is not yet available for withdrawal, or a reduction in the amount available for withdrawal for other reasons.

## **I**

### **Interest Rate**

The percentage of interest paid on an interest-bearing checking or savings account, or the percentage interest charged on a loan or line of credit account.

## **M**

### **Minimum Payment Due**

The amount you must pay by the due date to fulfill the terms of your card, line of credit, or loan account. For loans, this amount is shown as Total Payment Due.

## **O**

### **Online Statement**

A checking or savings account statement that you can view or that is delivered electronically. Also known as an electronic statement. An online statement is identical to a paper statement in appearance and content.

### **Other Holds**

Holds on funds in your checking or savings account due to legal process or circumstances where TCF has reason to suspect that a check may be returned unpaid.

## **P**

### **Paper Statement**

A checking or savings account statement that is delivered by mail. Paper statement fees may apply, depending on account type.

### **Payment Due Date**

The date by which you must make your payment to fulfill the terms of your card, line of credit, or loan account.

### **Pending Items or Pending Transactions**

A transaction is "pending" on your checking or savings account when TCF has authorized it but it has yet to post (clear) your account. These transactions may take several days to post and may differ from the original amount that TCF authorized. Pending transactions are further described under the definition for "Current Balance."

### **Posted Transactions**

A transaction is "posted" to your checking or savings account when it is debited or credited against your account during TCF's nightly processing. The order in which transactions are shown in your statements may not be the same order in which they are posted to your account. See the "Balance" definition for more detail.

# I

## **Transfer**

The process of moving funds from one checking or savings account to another electronically. Also used for making payments on a Premier Plus Charge Card or Overdraft Protection Line of Credit account.

## **Transfer Amount**

The amount you want to transfer, which you enter in the "Create Transfer" field in TCF online banking. This amount must be above the minimum and below the maximum amounts set for transfers by TCF.

## **Transfer Date**

The date you want the online transfer to start processing, which you enter in the "Create Transfer" field in TCF online banking. If the transfer is a recurring transfer, this is the date for the first recurring transfer. If you enter a non-processing transfer date, the transfer will be displayed on the online banking screen as "pending" until the end of the next business day.

## **Transfer From**

The name, number, and balance of the account from which the funds are transferred, which you enter in the "Create Transfer" field in TCF online banking. Only accounts that are enabled for transfers are listed.

## **Transfer To**

The name and number of the account to which you are transferring funds, which you enter in the "Create Transfer" field in TCF online banking. Only accounts that are enabled for transfers are listed.