

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if TCF pays my overdraft?**

Under our standard overdraft practices:

- We charge an overdraft fee of \$37 for each item paid. We do not charge an overdraft fee for items paid under \$1. We do not charge an overdraft fee for items paid in a processing day if your account is overdrawn by \$5 or less at end of that day.
- There is a combined limit of 5 overdraft and returned item NSF fees per day.

➤ **What if I want TCF to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 1-866-823-4472 or 1-800-343-6145 (hearing impaired), use TCF's digital banking service, or visit any TCF branch. You may also provide your consent by sending a written request, including your name, address, date of request, and account number(s), to us at: TCF National Bank, 1405 Xenium Lane North, OPS-SD-G, Plymouth, MN 55441.

Additional Information About Your Overdraft Choice

This notice describes your overdraft choice. "TCF," "we," and "our" mean TCF National Bank. "You" and "your" mean each account owner. "ATM transactions" means the cash you withdraw from an ATM. "Everyday debit card transactions" means the purchases you make using your debit card for day-to-day transactions. You "overdraw" your account when you make a debit card transaction or electronic withdrawal that exceeds your available balance at the time we deduct the payment from your account (in the case of a debit card transaction, this happens later than the time we approve or "authorize" the transaction). This overdraft choice does not apply to recurring debit card transactions you set up using your debit card number to take place on a regular periodic basis, such as a monthly phone or cable TV bill.

Do you want TCF, at its discretion, to authorize and pay overdrafts on your ATM and everyday debit card transactions?

- **Yes (Opt-in).** By choosing "yes," you want TCF, at its discretion, to authorize and pay overdrafts on your ATM and everyday debit card transactions. This does not guarantee TCF will approve ("authorize") every transaction. Once authorized, transactions are submitted to TCF for payment from your account at a later time and TCF is required to pay them. You will owe an overdraft fee (currently \$37) if your account is overdrawn after TCF pays the transaction (even if your account had sufficient available funds at the time of authorization to cover the transaction). This fee does not vary based on the amount of the transaction.
- **No (Opt-out).** By choosing "no," TCF will decline your ATM and everyday debit card transactions that exceed your available account balance at the time of the transaction. TCF will not charge an overdraft fee for those transactions or a fee for declining them.