
Managing Your TCF Account

This document summarizes practices that apply to your consumer account. This document is for informational purposes and is not part of your account contract with TCF National Bank ("TCF"). In the event of any conflict between this document and your account contract, the terms of your account contract control.

What is my "available balance?"

Your available balance is the most current record that TCF has of the amount available for withdrawal from your checking or savings account. Your available balance reflects all deposits and withdrawals that have posted to your account, subtracts funds not yet available from checks you deposit or cash and other account holds, and adjusts for pending deposits and withdrawals. Please see your account contract with TCF for a more complete description of your available balance. Your available balance may change throughout the day.

Checks you deposit are not immediately available for withdrawal. Therefore, part of any check you deposit may not be included in your available balance for a few days. See the section called "Funds Availability Schedule and Disclosures" in TCF's *Terms and Conditions for Checking and Savings Accounts* for more information.

When you use your debit card and TCF authorizes the transaction, TCF reduces your available balance by the amount of the authorization, even though the money does not come out of your account at that time. This reduction generally lasts for 3 business days unless the transaction reaches TCF for payment sooner.

When TCF reduces your available balance because of a debit card authorization, there is less money available to pay other transactions. This could cause your account to be overdrawn when it otherwise might not be.

Please note that debit card transactions can reach TCF for payment sooner than, or later than, 3 business days. They can also be for an amount different from the amount we authorized. In some instances, certain merchants (gas station and restaurants) may obtain an authorization for one amount and then submit a higher amount to us for payment. Certain merchants (car rental companies, hotels, cruise lines and taxi cabs) may obtain authorizations for the estimated amount of their charges before they provide service. These merchants may then submit a different (and typically lower) amount to us for payment after they provide service and know the actual charges. If you pay using another card or pay by cash or check, the transaction should never be submitted for payment.

What is posting order?

"Posting" is when TCF processes transactions to your account. "Posting order" is the order in which TCF processes transactions in a given business day. We post transactions nightly each business day. We first post deposits and incoming transfers that are made before the daily cutoff time. We then post withdrawals and outgoing transfers. Transactions may not be posted in the order in which they occurred. TCF may, at any time in the future, change the posting order on your account. The posting order on your account can affect the amount of overdraft and returned item NSF fees that you pay. Please refer to the section called "Order of Posting" in TCF's *Terms & Conditions for Checking and Savings Accounts* for more information.

What is an overdraft?

You "overdraw" your account when you write a check that exceeds your available balance at the time we deduct the payment from your account. You also overdraw your account when you use your debit card for a transaction that exceeds your available balance at the time we deduct the payment from your account.

What overdraft choices do I have?

TCF offers two overdraft choices for checking and money market accounts. The first choice is for ATM and Everyday Debit Card Transactions. "ATM transactions" means the cash you withdraw from an ATM. "Everyday debit card transactions" means the purchases you make using your debit card for day-to-day transactions. This choice does not apply to recurring debit card transactions you set up using your debit card number to take place on a regular periodic basis, such as a monthly phone or cable TV bill.

The second choice is for checks, electronic transactions (not involving the use of a debit card), and transfers. "Checks" means checks you write against your account or online bill payments made by check. "Electronic transactions" means electronic withdrawals exchanged between financial institutions using your account number and routing number (called "ACH"). "Transfers" means any other transfer you make without using your debit card or debit card number.

What happens if I overdraw my account?

TCF charges a fee, called an overdraft fee, when it pays transactions that exceed your available balance. TCF does not charge an overdraft fee for items less than \$1 or if your account is overdrawn by \$5 or less. TCF also charges a fee, called a returned item NSF fee, for returning items without paying them. TCF charges the returned item NSF fee regardless of the amount of the item or your account balance (and the fee could exceed the amount of the transaction). There is a combined limit of 5 overdraft and returned item NSF fees per day. These fees do not vary based on transaction amount.

To determine if a transaction exceeds your available balance, TCF uses your available balance at the point in time that we process the transaction for payment against your account.

What happens if I write a check for more than my available balance?

TCF can return the check without paying it and charge you a returned item NSF fee. And the person or company that you wrote the check to – for example, a store or your credit card company – might charge you a returned check fee in addition to the fee we charge.

Or TCF can pay the check and charge you an overdraft fee.

If a check exceeds your available balance, it is up to TCF's discretion to pay the item or not pay it (provided you have not "opted-out").

What happens if I initiate an electronic payment for more than my available balance?

Electronic payments from your account, called "ACH," include such things as recurring monthly bill payments or one-time payments that do not involve use of a debit card.

Like checks, it is up to TCF's discretion to pay, or not pay, any electronic payment that exceeds your available balance. In either case, TCF will charge you a fee (provided you have "opted-in").

What happens if I use my debit card for more than my available balance?

Debit card transactions work somewhat differently than checks. TCF can approve ("authorize") or decline the transaction.

Once TCF authorizes a debit card transaction, it can generally take up to 3 business days for the merchant to send the transaction to TCF for payment (“settlement”). So, while your available balance may be enough to cover a transaction when we authorize it, that does not mean it will be enough at settlement. If TCF authorized a transaction, we are required to pay it even though your available balance at settlement may not be enough to cover a transaction.

Here is an example of how this works if you have opted-in to TCF’s Overdraft Service. Say you have \$100 in your account on day 1. That same day you write a check for \$40. On day 2, you use your debit card to make a purchase for \$80. Because you have enough money in your account at the time of the purchase, TCF authorizes it. Your available balance is now \$20. On day 3, the \$40 check is presented to TCF for payment, and TCF pays it. Your available balance is now negative by \$20, and you incur an overdraft fee. On day 3, your \$80 debit card transaction reaches TCF for payment. Because TCF previously authorized the transaction, we are required to pay it. Because your account is still overdrawn, you incur another overdraft fee.

This can also work the other way around. Say you have \$100 in your account on day 1 and use your debit card to make a purchase for \$120. Even though the transaction exceeds your available balance, TCF authorizes it (provided you have “opted-in”). You do not incur an overdraft fee at this time. On day 2, you make a cash deposit for \$30. On day 3, your \$120 debit card transaction reaches TCF for payment. Because the transaction is for less than your available balance when it reaches TCF for payment, it does not overdraw your account. If you had not made the deposit, you would have incurred an overdraft fee.

Please note that some transactions using your debit card, such as ATMs and those using your PIN, can reach TCF for payment the same day or in as little as one day.

How do overdrafts compare to other forms of credit?

While overdrafts provide a benefit in occasional situations and emergencies, you should avoid them and not rely on them as a regular source of credit. Alternative forms of credit may be less expensive and more suitable for your long term financial needs. These may include overdraft protection line of credit, personal loans, or lines of credit.

What if I do not want TCF to pay my ATM and debit card overdrafts?

You have the option of telling TCF not to pay overdrafts on your consumer account due to ATM and everyday debit card transactions. This is called “opt-out.” Federal regulations prohibit banks from charging a fee for paying ATM and everyday debit card overdrafts on consumer accounts without your permission. Asking us to pay your overdrafts is called “opt in.”

If you opt-in, it is up to TCF’s discretion to authorize or not authorize these transactions. TCF will charge fees for any transactions resulting in an overdraft. Banks only need your permission once. Your permission is not required separately for each transaction.

Opting-in can have benefits, because it gives TCF the option (although we are not required) to approve transactions when your account is unexpectedly low on money, or when you know you will make a deposit later that day. But overdraft fees will apply if the transactions draws your account negative at the time the transaction is sent to us for payment. The overdraft fee can exceed the amount of the transaction.

If you do not opt-in, you may avoid unexpected fees on your account. However, TCF will not approve your ATM and everyday debit card transactions if they exceed your available balance at the time of the authorization. You will not be charged a fee for these declined transactions. See below for information on how to opt-out.

Also, see the notice called *What You Need to Know about Overdrafts and Overdraft Fees* for more information.

What if I do not want TCF to pay my overdrafts due to checks and electronic transactions?

You also have the option of telling TCF not to pay overdrafts on your consumer account due to checks, ACH transactions (such as electronic monthly bill payments) and electronic transfers not involving the use of your debit card. This is called “opt-out.”

If you opt-out, TCF will return transactions without paying them if they exceed your available balance. If you do not opt-out, it is up to TCF’s discretion to pay or not pay these transactions. TCF will charge you a fee for any overdrafts it pays, and for any items we return without paying.

See below for information on how to opt-out.

How do I notify TCF of my decision to opt-in or opt-out?

Initially, your decision is made when you open your account. Stop by any TCF branch, log in to digital banking, call us at 1-866-823-4472, or write TCF at the address below to change your decision. Whatever you decide, you can change your mind later. Any written request you send TCF should include your name, address, date of request, account number(s), and your decision.

Tips for avoiding or reducing deposit service fees

Overdrafts are expensive, and you should avoid them. The following tips may help you to avoid or reduce deposit service fees on your account, including overdraft and returned item NSF fees.

- Check your account balance and transactions regularly. To do this, contact TCF Customer Service or login to digital banking. Please note that the order in which items are displayed in your account history is not the order in which these transactions are posted to your account. And remember that not all funds in your account may be available for immediate withdrawal or other use. Digital Banking is not a substitute for keeping track of all your transactions.
- Record your ATM and debit card transactions in your account register as soon as you make them and keep a current balance. Remember to anticipate and record any recurring automatic bill payments. Promptly adjust your account register if you receive notice of an overdraft, returned item NSF, or returned deposit. Don’t forget to deduct any related service charges. Reconcile your account register to your monthly statement and promptly notify TCF of any errors or unauthorized transactions.
- Use TCF ATMs to avoid fees that you would be charged when making withdrawals at non-TCF ATMs.
- Contact us if you do not want us to pay any overdrafts on your account. Charges will apply for any items that TCF returns without paying. There is no charge when TCF denies authorization of an ATM or debit card transaction.
- Consider other TCF services that may be lower cost alternatives to overdrafts. You can set-up a savings transfer service (a linked savings account), or apply for an overdraft protection line of credit at any TCF Bank location.

What lower cost alternatives to overdrafts are available?

TCF offers two overdraft protection products that may be less expensive than standard overdraft service.

Link to your TCF savings account. If you choose this service, TCF will automatically advance funds from your linked TCF savings account to your checking account when you have an overdraft. A \$10 fee will apply each day TCF transfers funds to cover an overdraft. This includes the ability to link a TCF Free Savings Account, which is a benefit available to all TCF personal checking account customers. There is no fee if you

manually transfer funds between accounts.

Link to your TCF Line of Credit: If you choose this service, TCF will automatically advance funds into the checking account from a line of credit if you have an overdraft. This option is subject to credit approval. A \$10 fee will apply each day TCF advances funds to cover an overdraft. An interest charge of 18% will apply to the outstanding balance of the line of credit.

How much does TCF charge for overdraft and returned item fees?

Overdraft Fee is \$37 for each item TCF pays. No overdraft fee for items TCF pays in a processing day if your account is overdrawn by \$5 or less at the end of that day. No overdraft fee for items TCF pays that are less than \$1. The overdraft fee does not apply to savings accounts.

Returned Item NSF Fee is \$37 each time TCF does not pay an item. We do not charge a fee for declining ATM or debit card authorizations. The returned item NSF fee applies to all accounts.

There is a combined limit of 5 overdraft and returned item NSF fees per account, per day. The fee amounts do not vary based on the amount of the transaction.

What if I have more questions?

See your account disclosures and *What You Need to Know about Overdrafts and Overdraft Fees* for more information. If you need another copy, please call or write TCF, or they are available online at tcfbank.com.

TCF also offers an online course on numerous personal finance topics, including overdrafts. The TCF Financial Fitness Program is available free of charge at tcfbank.com/learning. After you enroll, click on the "Overdraft" training module to learn more about how overdrafts work.

We can also provide you information on other free or low-cost financial education workshops or individualized counseling to help you effectively manage personal finances.

Contact Us

Customer Service

1-800-TCF-BANK (1-800-823-2265)

TTY (hearing impaired)
1-800-343-6145

Overdraft Service Election Line
1-866-823-4472

TCF National Bank
ATTN Customer Service
1405 Xenium Lane North
Plymouth, MN 55441

tcfbank.com

