

# WHAT YOU NEED TO KNOW ABOUT BANK SERVICE CHARGES & OVERDRAFTS

The following notice explains TCF National Bank's standard overdraft practices for consumer accounts. See below for more information.

## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will I be charged if TCF pays my overdraft?

Under our standard overdraft practices:

For all accounts other than TCF Choice Checking:

- We charge an overdraft fee of \$37 for each item paid. We do not charge an overdraft fee for items paid under \$1. We do not charge an overdraft fee for items paid in a processing day if your account is overdrawn by \$5 or less at the end of that day.
- There is a combined limit of 5 overdraft and returned item NSF fees per day.

For TCF Choice Checking:

- We charge \$28 each day for the first five days your account is overdrawn by more than \$5, and \$14 each day for the next five days your account is overdrawn by more than \$5.
- This fee is limited to one per calendar day.

### ➤ What if I want TCF to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, stop by any TCF branch, visit [tcfbank.com](http://tcfbank.com), or call us at 1-866-823-4472 or 1-800-343-6145 (hearing impaired). You may also provide your consent at select TCF ATMs, or by sending a written request, including your name, address, date of request, and account number(s), to us at:

TCF National Bank  
1405 Xenium Lane  
OPS-SD-G  
Plymouth, MN 55441

### ➤ What if I want to revoke my decision to have TCF authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you opt-in and decide later that you want to revoke your decision to have TCF authorize and pay overdrafts on ATM and everyday debit card transactions, stop by any TCF branch, visit [tcfbank.com](http://tcfbank.com), or call us at 1-866-823-4472 or 1-800-343-6145 (hearing impaired). You may also revoke your decision at select TCF automated teller machines, or by sending a written request, including your name, address, date of request, and account number(s), to us at:

TCF National Bank  
1405 Xenium Lane  
OPS-SD-G  
Plymouth, MN 55441

If you decide that you do not want us to authorize and pay overdrafts for other types of transactions, such as checks and other transactions made using your checking account number, ACH (electronic) transactions, or automatic bill payments, call us at 1-866-823-4472 or 1-800-343-6145 (hearing impaired) or send a written request including your name, address, date of request, and account number to the address shown above. We charge a fee for returning items without paying them (NSFs).

## What You Need to Know About Bank Service Charges and Overdrafts

TCF National Bank (“TCF”)

When you write a check for more than your available account balance, you “overdraw” your account. You also overdraw your account when you use your debit card for a transaction that exceeds your available balance. This document, which applies to TCF’s consumer checking and savings products, summarizes what happens when you overdraw your account.

### ***What is my “available balance?”***

Your available balance is the most current record that TCF has of the amount available for withdrawal from your checking or savings account. Your available balance reflects all deposits and withdrawals that have posted to your account, subtracts funds not yet available from checks you deposit or cash and other account holds, and adjusts for pending deposits and withdrawals. Please see your account contract with TCF for a more complete description of your available balance. Your available balance may change throughout the day.

Checks you deposit are not immediately available for withdrawal. Therefore, part of any check you deposit may not be included in your available balance for a few days. See the section called “Funds Availability Schedule and Disclosures” in TCF’s *Terms and Conditions for Checking and Savings Accounts* for more information.

When you use your debit card and TCF authorizes the transaction, TCF reduces your available balance by the amount of the authorization, even though the money does not come out of your account at that time. This reduction generally lasts for 3 business days unless the transaction reaches TCF for payment sooner.

When TCF reduces your available balance because of a debit card authorization, there is less money available to pay other transactions. This could cause your account to be overdrawn when it otherwise might not be.

Please note that debit card transactions can reach TCF for payment sooner than, or later than, 3 business days. They can also be for an amount different from the amount we authorized.

### ***What is posting order?***

“Posting” is when TCF processes transactions to your account. “Posting order” is the order in which TCF processes transactions in a given business day. We post transactions nightly each business day. We first post deposits and incoming transfers that are made before the daily cutoff time. We then post withdrawals and outgoing transfers. Transactions may not be posted in the order in which they occurred. TCF may, at any time in the future, change the posting order on your account. The posting order on your account can affect the amount of overdraft and returned item NSF fees that you pay. Please refer to the section called “Order of Posting” in TCF’s *Terms & Conditions for Checking and Savings Accounts* for more information.

### ***What happens if I overdraw my account?***

TCF charges a fee, called an overdraft fee, when it pays transactions, that exceed your available balance. TCF also charges a fee, called a returned item NSF fee, for returning items without paying them. TCF charges the returned item NSF fee regardless of the amount of the item or your account balance.

To determine if a transaction exceeds your available balance, TCF uses your available balance at the point in time that we process the transaction for payment against your account.

### ***How do overdrafts compare to other forms of credit?***

While overdrafts provide a benefit in occasional situations and emergencies, you should avoid them and not rely on them as a long-term source of credit. Alternative forms of credit may be less expensive and more suitable for your long term financial needs. These may include credit card cash advances, overdraft line of credit, personal loans, or lines of credit.

### ***What happens if I write a check for more than my available balance?***

TCF can return the check without paying it and charge you a returned item NSF fee. And the person or company that you wrote the check to – for example, a store or your credit card company – might charge you a returned check fee in addition to the fee we charge.

Or TCF can pay the check and charge you an overdraft fee.

If a check exceeds your available balance, it is up to TCF’s discretion to pay the item or not pay it (provided you have not “opted-out”).

### ***What happens if I initiate an electronic payment for more than my available balance?***

Electronic payments from your account, called “ACH,” include such things as recurring monthly bill payments or one-time payments that do not involve use of a debit card.

Like checks, it is up to TCF’s discretion to pay (provided you have not opted-out), or not pay, any electronic payment that exceeds your

available balance. In either case, TCF will charge you a fee.

### ***What if I do not want TCF to pay my overdrafts due to checks and electronic transactions?***

You have the option of telling TCF not to pay overdrafts on your consumer account due to checks, ACH transactions (such as electronic monthly bill payments) and electronic transfers not involving the use of your debit card. This is called “opt-out.” This option does not apply to recurring debit card transactions.

If you opt-out, TCF will return transactions without paying them if they exceed your available balance. If you do not opt-out, it is up to TCF’s discretion to pay or not pay these transactions. TCF will charge you a fee for any overdrafts it pays, and for any items we return without paying.

Opt-out is not automatic. If TCF does not hear from you, you will not be opted-out.

See below for information on how to opt-out.

### ***What happens if I use my debit card for more than my available balance?***

Debit card transactions work somewhat differently than checks. TCF can approve (“authorize”) or decline the transaction.

Once TCF authorizes a debit card transaction, it can generally take up to 3 business days for it to reach TCF for payment (“settlement”). So, while your available balance may be enough to cover a transaction when we authorize it, that does not mean it will be enough at settlement. If TCF authorized a transaction, we are required to pay it even though your available balance at settlement may not be enough to cover a transaction.

Here is an example of how this works. Say you have \$100 in your account on day 1. That same day you write a check for \$40. On day 2, you use your debit card to make a purchase for \$80. Because you have enough money in your account at the time of the purchase, TCF authorizes it. Your available balance is now \$20. On day 3, the \$40 check is presented to TCF for payment, and TCF pays it. Your available balance is now negative by \$20, and you incur an overdraft fee. On day 3, your \$80 debit card transaction reaches TCF for payment. Because TCF previously authorized the transaction, we are required to pay it. Because your account is still overdrawn, you incur another overdraft fee (provided you have “opted-in”).

This can also work the other way around. Say you have \$100 in your account on day 1 and use your debit card to make a purchase for \$120. Even though the transaction exceeds your available balance, TCF authorizes it (provided you have “opted-in”). You do not incur an overdraft fee at this time. On day 2, you make a cash deposit for \$30. On day 3, your \$120 debit card transaction reaches TCF for payment. Because the transaction is for less than your available balance when it reaches TCF for payment, it does not overdraw your account. If you had not made the deposit, you would have incurred an overdraft fee.

Please note that some transactions using your debit card, such as ATMs and those using your PIN, can reach TCF for payment the same day or in as little as one day.

### ***What if I do not want TCF to pay my ATM and debit card overdrafts?***

Federal regulations prohibit banks from charging a fee for paying ATM and everyday debit card overdrafts on consumer accounts without your permission.\* This is called “opt in.”

If you opt-in, it is up to TCF’s discretion to authorize or not authorize these transactions. TCF will charge fees for any transactions resulting in an overdraft. Banks only need your permission once. Your permission is not required separately for each transaction.

Opting-in can have benefits, because it gives TCF the option (although we are not required) to approve transactions when your account is unexpectedly low on money, or when you know you will make a deposit later that day. But overdraft charges will apply.

If you do not opt-in, you may avoid unexpected fees on your account. However, TCF will not approve your ATM and everyday debit card transactions if they exceed your available balance at the time of the authorization. We do not charge a fee for declining an authorization.

Opt-in is not automatic. If TCF does not hear from you, you will not be opted-in.

See below for information on how to opt-in. Also, see the section called *What You Need to Know about Overdrafts and Overdraft Fees* for more information.

- \* An “everyday” debit card transaction is any one-time, nonrecurring transaction using a debit card. Transactions you authorize in advance using your debit card, such as a monthly bill payment, are not considered everyday transactions. TCF relies on transaction coding provided by the merchant to determine if a transaction is recurring.

### ***How do I notify TCF of my decision to opt-in or opt-out?***

Initially, your decision is made when you open your account. Stop by any TCF branch, log in to online banking, call us, or write TCF at the address below to change your decision. You can also opt-in at select TCF ATMs. Whatever you decide, you can change your mind later. Any written request you send TCF should include your name, address, date of request, account number(s), and your decision.

### ***Tips for avoiding or reducing deposit service fees***

Overdrafts are expensive, and you should avoid them. The following tips may help you to avoid or reduce deposit service fees on your account, including overdraft and returned item NSF fees.

- Check your account balance and transactions regularly. To do this, contact TCF Customer Service or login to online banking. Please note that the order in which items are displayed in your account history is not the order in which these transactions are posted to your account. And remember that not all funds in your account may be available for immediate withdrawal or other use. This is not a substitute for keeping track of all your transactions.
- Record your ATM and debit card transactions in your account register as soon as you make them and keep a current balance. Remember to anticipate and record any recurring automatic bill payments. Promptly adjust your account register if you receive notice of an overdraft, NSF, or returned deposit. Don't forget to deduct any related service charges. Reconcile your account register to your monthly statement and promptly notify TCF of any errors or unauthorized transactions.
- Use TCF ATMs to avoid fees that you would be charged when making withdrawals at non-TCF ATMs.
- Notify TCF if you do not want us to pay any overdrafts on your account. To do this, contact us. Charges will apply for any items that TCF returns without paying (there is no charge when TCF denies authorization of an ATM or debit card transaction).
- Consider other TCF services that may be lower cost alternatives to overdrafts. You can enroll for a savings transfer service (a linked savings account), or apply for an overdraft protection line of credit at any TCF Bank location.

### ***What if I have more questions?***

See your account disclosures and the section called *What You Need to Know about Overdrafts and Overdraft Fees* for more information. If you need another copy, please call or write TCF, or they are available online at [tcfbank.com](http://tcfbank.com).

TCF also offers an online course on numerous personal finance topics, including overdrafts. The TCF Financial Learning Center is available free of charge at [tcfbank.com/learning](http://tcfbank.com/learning). After you enroll, click on the "Overdraft" training module to learn more about how overdrafts work.

We can also provide you information on other free or low-cost financial education workshops or individualized counseling to help you effectively manage personal finances. Note: This document is for informational purposes and is not part of your account contract with TCF. In the event of any conflict between this document and your account contract, the terms of your account contract control.

## **Contacting TCF**

### **Call:**

Overdraft Service Election Line: 1-866-823-4472

TCF Customer Service: 1-800-TCF-BANK (823-2265) or 612-TCF-BANK (823-2265 Twin Cities local)

For TTY (hearing impaired) service, you may call us at 1-800-343-6145 or 612-339-3075.

**Write:** TCF Bank, ATTN Customer Service, 1405 Xenium Lane North, OPS-SD-G, Plymouth, MN 55441

**Online:** [tcfbank.com](http://tcfbank.com)